



Vision Fund Committee

MEETING February 26, 2026

Tom Baker Meeting Room	City/County Office Building 221 N 5th St Bismarck, ND 58501	4:00 PM
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CALL TO ORDER

REGULAR AGENDA

1. [Public Comment](#)
2. Approval of Meeting Minutes
3. Receive Vision Fund Financial Statements
4. Consider the application from Eclipse Venue, LLC, for a Flex PACE interest buydown loan.
5. Other Business

ADJOURN



MEETING OF THE VISION FUND COMMITTEE

1/22/2026 - MINUTES

CALL TO ORDER

The Vision Fund Committee met on January 22, 2026, in the Tom Baker Meeting Room, City/County Building, 221 N 5th St, Bismarck. Chair Michael Frohlich called the meeting to order at 4:00 PM. Committee members present included Jade Scherr, Joel Stugelmeyer and Chair Michael Frohlich. Member Andrea Petersen attended the meeting via Teams. Mayor Mike Schmitz was absent.

Chair Frohlich called for public comment. No public comment was received.

REGULAR AGENDA

1. Approval of Meeting Minutes

Member Stugelmeyer moved to approve the minutes from the October 23, 2025, meeting, and Member Scherr seconded. Upon a roll call vote, all voted aye. M/C.

2. Receive Vision Fund Financial Statements

Eric Lund, Acting Finance Director, presented the financial statements.

Member Scherr moved to approve the financial statements as presented, and Member Stugelmeyer seconded. Upon a roll call vote, all voted aye. M/C.

3. Review Vision Fund Guidelines

Noah Vroman, Business Development Coordinator for the Bismarck Mandan Chamber EDC, provided copies of the 2020 and 2025 versions of the Vision Fund Guidelines and explained the difference between the two documents. Committee members suggested edits, including formatting and adding City Administration as the contact. City Administration will make the changes and present it to the City Commission for approval at the February 10, 2026, meeting.

Member Stugelmeyer moved to recommend the Vision Fund Guidelines with recommended changes to the City Commission, and member Scherr seconded. Upon a roll call vote, all voted aye. M/C.

ADJOURN

There being no further business to discuss, the meeting adjourned at 4:17 PM.

**CITY OF BISMARCK, NORTH DAKOTA
VISION FUND
BALANCE SHEET**

	2/19/2026 2026 YTD	12/31/2025	12/31/2024	12/31/2023
ASSETS				
Cash and Investments (actual)	\$ 996,272	\$ 903,045	\$ 1,214,744	\$ 928,556
Reserved Cash Balance (approved not drawn)	(187,390)	(281,664)	(433,841)	(348,888)
Subtotal Cash and Investments	808,881	621,381	780,903	579,668
Accounts Receivable	-	-	-	3,189
Notes Receivable (approved not drawn)	187,390	281,664	433,841	348,888
Notes Receivable	1,275,619	1,181,345	823,474	284,603
Subtotal Notes Receivable	1,463,010	1,463,010	1,257,315	636,680
Total Assets	\$ 2,271,891	\$ 2,084,391	\$ 2,038,218	\$ 1,216,348
FUND BALANCE (EQUITY)				
Nonspendable (Notes Receivable)	1,275,619	1,181,345	823,474	284,603
Restricted (approved not drawn and dev. partners)	374,890	281,664	433,841	348,888
Committed (Available for Committee's Use)	621,381	621,381	780,903	582,857
Total Fund Balances	2,271,891	2,084,391	2,038,218	1,216,348
Total Liabilities and Fund Balances	\$ 2,271,891	\$ 2,084,391	\$ 2,038,218	\$ 1,216,348
# of Projects Remaining at \$110K before Depletion	5.65	5.65	5.83	4.33

**CITY OF BISMARCK, NORTH DAKOTA
VISION FUND
INCOME STATEMENT**

	2/19/2026 2026 YTD	12/31/2025	12/31/2024	12/31/2023
REVENUES				
Investment Income	\$ -	\$ 46,172	\$ 71,840	\$ 23,539
Miscellaneous	-	-	30	-
Total Revenues	-	46,172	71,870	23,539
EXPENDITURES				
Professional Consultants - ChamberEDC (\$200K)	50,000	200,000	200,000	200,000
Professional Consultants - Downtowners (\$50K)	12,500	50,000	50,000	-
Total Expenditures	62,500	250,000	250,000	200,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(62,500)	(203,828)	(178,130)	(176,461)
OTHER FINANCING SOURCES (USES)				
Transfers In	250,000	250,000	1,000,000	-
Net Change in Fund Balance	187,500	46,172	821,870	(176,461)
Fund Balances, Beginning of Year	2,084,391	2,038,219	1,216,349	1,392,810
Fund Balances, Ending	<u>\$ 2,271,891</u>	<u>\$ 2,084,391</u>	<u>\$ 2,038,219</u>	<u>\$ 1,216,349</u>

BORROWER	INTEREST		REPAYMENT START DATE	ORIGINAL AMOUNT	RECEIVABLE	RECEIVABLE	RECEIVABLE	DIFFERENCE
	RATE	CONTRACT LENGTH			BALANCE 12/31/2024	BALANCE 12/31/2025	BALANCE 1/16/2026	
Laughing Sun Brewing Company, LLC	2%	5/18/2018 - 12/1/2030	6/1/2026	103,337	103,337	103,337	103,337	-
JB Lozensky Properties, LLP	2%	12/31/2018 - 6/1/2036	7/1/2029	39,627	39,627	39,627	39,627	-
Activities for Learning Inc	2%	12/23/2019 - 1/23/2038	7/1/2030	32,611	32,611	32,611	32,611	-
CK Properties	2%	5/3/2022 - 7/1/2037	4/1/2030	105,698	105,698	105,698	105,698	-
Simson Holding Company (Bismarck Aero Center Corp.)	2%	1/31/2024 - 9/1/2032	10/1/2027	106,745	106,745	106,745	106,745	-
Cloverdale Foods Company	0%	3/19/2024 - 1/1/2031	2/1/2026	133,503	133,503	133,503	133,503	-
Venture Building Company, LLC (Epic Homes)	2%	9/19/2024 - 7/1/2040	3/1/2035	107,692	107,692	107,692	107,692	-
CMK Holdings LLC (dba Knutson Companies)	2%	12/17/2024 - 3/1/2034	4/1/2029	107,692	107,692	107,692	107,692	-
Great Plains Restorative Services	2%	12/17/2024 - 12/1/2030	1/1/2027	86,567	86,567	86,567	86,567	-
Superior Precast, LLC	2%	9/5/2025 - 3/1/2035	4/1/2030	250,180	-	250,180	250,180	-
New Freedom Family Center	2%	12/16/2025 - 8/1/2032	9/1/2027	107,692	-	107,692	107,692	-
Surya LLC (Light Spring)	2%	12/22/2025 - 12/1/2040	7/1/2034	94,274	-	-	94,274	94,274
TOTAL NOTES RECEIVABLE				1,275,619	\$ 823,474	\$ 1,181,345	\$ 1,275,619	\$ 94,274
Approved Loan Buydowns Not Yet Drawn:								
Simply Golden Properties, LLC	2%			100,287.20				
Ahlgren Properties (Armor Interactive)	2%			87,102.96				
				187,390.16				
			Total	\$ 1,463,009.55				

**BISMARCK VISION FUND APPLICATION**

(03-2025)

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.

GENERAL CONTACT INFORMATION		
Business Name: Eclipse Venue, LLC		FOR INTERNAL USE ONLY
Borrower's Name: (If Different Than Business Name)		Date Received:
Business Address: 118 S. 3rd Street		Date to Vision Fund Committee:
City: Bismarck	State: ND	Zip Code: 58504
Project Address: 118 S. 3rd Street		Date Commission Approved:
City: Bismarck	State: ND	Zip Code: 58504
Contact: James Eastin		Other:
Business Phone Number: 7019559170 Cell Number:		
Federal Tax ID Number:		
E-Mail: hello@eclipsevenue.com		
Date Business Established: July 8th, 2025		
Amount Vision Fund Funds Requested: Up to 8,191.93		
FINANCIAL INFORMATION		
Total Project Cost: 475,000.00		Owner's Equity: 100,000.00
PURPOSE OF REQUEST		
☒ New Business ☐ Business/Equipment Updates ☐ Business Expansion ☐ Other:		
BUSINESS OWNERSHIP INFORMATION		
Ownership Structure ☐ Sole Proprietorship ☐ Partnership ☒ Limited Liability Corporation ☐ Public Corporation ☐ Other:		
Key Owner Names (List all with a 20% interest or more)	% Ownership	Social Security Number
<u>Colton Shoults</u>	10	- -
<u>Samantha Shoults</u>	10	- -
<u>James Eastin</u>	15	- -
<u>Jared Shoults</u>	15	- -
<u>Mike Frolich</u>	15	- -
Key Management Name/ Phone Number	Titles	
<u>James Eastin - 701-527-7250</u>	<u>Venue Director</u>	
<u>Jared Shoults- 701-333-9331</u>	<u>Community Events Director</u>	
<u>Amanda Erickson- 701-955-9171</u>	<u>Wedding Director</u>	



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Please allow 3 - 4 weeks for consideration.

EMPLOYEE INFORMATION				
Current Employees	Full-Time: 5	Avg. Salary: \$50,000	Part-Time: 0	Avg. Salary: 0
3-Year Projection	Full-Time: 15	Avg. Salary: \$75,000	Part-Time: 75	Avg. Salary: \$12,500
5-Year Projection	Full-Time: 15	Avg. Salary: \$75,000	Part-Time: 90	Avg. Salary: \$17,000
How many jobs will this project create?	Full-Time: 15		Part-Time: 90	
Average salary of new jobs?	Full-Time: 75,000		Part-Time: 12,000	
COMPANY INFORMATION				
Has the company or any of the principals ever been involved in bankruptcy? ☐ Yes ☒ No				
Plant/Facilities/Office Locations: 118 South 3rd Street				
Current Employees	Full-Time: 5	Avg. Salary: \$50,000	Part-Time: 0	Avg. Salary: 0
Briefly outline employee benefits provided:				
Eclipse Venue provides all full-time employees with Health Care Benefits, including Eclipse Venue paying 50% of the Premiums				

SOURCES

USES	Bismarck Vision Fund Amount	Bank Amount	Equity Amount	Other Amount	Total Amount
	Land Acquisition	\$	\$	\$	\$
	Acquisition of/or improvements to building	\$	\$	\$	\$
	Acquisition of machinery or equipment	\$	\$	\$	\$
	Inventory Purchased	\$	\$ 150,000.00	\$	\$ 150,000.00
	Other	\$	\$ 225,000.00	\$ 100,000.00	\$ 325,000.00
TOTALS:	\$	\$ 375,000.00	\$ 100,000.00	\$	\$ 475,000.00
PACE/FLEX PACE Buydown	\$ 8,191.93	\$	\$	\$ 15,216.62	\$ 23405.55



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PROJECT INFORMATION

Please provide a summary of the project.

The Eclipse Venue represents a bold and original concept in the City of Bismarck and the State of North Dakota's tourism and hospitality landscape—a modern, multipurpose event space designed to serve as both a community hub and a destination attraction. Unlike traditional venues that focus solely on weddings or corporate events, The Eclipse Venue is intentionally designed to be flexible and inclusive, capable of hosting large-name concerts, community festivals, nonprofit fundraisers, and regional conferences. This dual-purpose model is rare in the region and fills a critical gap in North Dakota's tourism infrastructure. The creativity of the project lies in its mission-driven approach. The Eclipse Venue is not just a place for events—it is a platform for local economic development, cultural expression and community engagement.

Describe what your company does to add value to your product, process or service.

The Eclipse Venue is a creative, forward-thinking project that brings a new level of tourism appeal to Bismarck. It will not only elevate the city's event and entertainment offerings but also serve as a catalyst for increased visitation, economic growth, and community pride. The Eclipse Venue adds value to the service offered by being the first 5 Star Wedding and Concert venue within the City of Bismarck. In addition to the design, the Eclipse Venue also offers state of the art audio and visual production capabilities to host national touring artists, large scale corporate events, and community fundraisers. The Eclipse Team is highly driven to provide the best services to our guests, whether they are a wedding guest, concert goer, corporate team or community member.

Describe the economic impact this project will have on the city of Bismarck.

Eclipse Venue introduces a tourism experience that does not currently exist in North Dakota or in Bismarck at this scale or with this level of production quality. The venue's location in downtown Bismarck makes it accessible to both regional and national audiences. In addition to such audiences, the downtown location will encourage people to explore downtown Bismarck and all the wonderful businesses operating within. With the ability to accommodate a wide variety of events, including weekend-long festivals and multi-day conferences, Eclipse Venue will have a major impact on the City of Bismarck's tourism, taxes, and growth. Eclipse Venue remains connected to their roots, wanting to give back to the City of Bismarck and the community who helped them reach this goal. In doing so, Eclipse Venue will welcome any and all licensed businesses into the venue, to cater food, decorate for events, host outside events, etc. In doing so, the City of Bismarck will see growth in our local businesses, reflecting well on the City.

Has or will this project receive any other incentive?
If yes, please explain.

☐ Yes ☒ No

Please attach a brief (no more than two pages) description of business, trade area served, kind of jobs to be created, and any other information that may help describe this project and demonstrate eligibility criteria are met.



BISMARCK VISION FUND APPLICATION - FORM 2

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

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Please allow 3 - 4 weeks for consideration.

List of Required Attachments:

- A. A completed business plan to include two (2) years pro forma financial statements. (Only for New Business Ventures)
- B. If applying for a PACE or Flex PACE buy down, an amortization schedule from the Bank of North Dakota.

For any direct loans, other than PACE or Flex PACE buy down funding, from the Bismarck Vision Fund the following may be required:

1. Financial statements for the past three (3) fiscal years, including: balance sheets, income statements, statements of changes in financial position, and notes to financial statements.
2. Most recent interim financial statements (balance sheets, income statements, if available).
3. Federal tax returns filed by the business for the previous three years.
4. Pro forma balance sheet, income statement, and cash flow statement for the 24 months following the loan closing that shows the financial position of the business, including the proposed financing.
5. Signed personal financial statements dated as of the date of the application for any person who owns 20% or more interest in the business. In addition, include data privacy forms signed by each individual submitting personal financial statements. (Information Release form attached)
6. Any other information, including a key person insurance policy which may be available to secure the loans, which would assist us in processing your application as efficiently as possible.
7. Information concerning any pending or threatened litigation or administrative proceeding or any outstanding administration orders, judgment, or injunctions.

The data which you supply to the Bismarck Vision Fund will be used to assess your firm's qualifications for a business loan. We will not be able to process your financial application without it. There is a possibility this data might constitute a public record if and when a loan is approved, and, at this time, the data may be examined by anyone.

FOR INTERNAL USE ONLY
Borrower:
Use of Funds:
Amount:
Interest Rate:
Term:
Fees:
Security Requirement:
Personal/Corporate Guaranty:
Payment Term:
Payment:
Estimated Closing Date:



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Additional information or documentation may be requested if deemed necessary.

Be advised as per North Dakota open records law that applications may be released to the public if requested except for portions subject to NDCC 44-04-18.4 pertaining to confidentiality of trade secret, proprietary, commercial and financial information.

Certification and Authorization

I/We certify that all information set forth in this application is a true representation of the facts pertaining to the proposing business for the purpose of obtaining funding under the Bismarck Vision Fund.

I/We understand and acknowledge that any willful misrepresentation of the information contained in this application could result in disqualification from the program, requiring any funds already disbursed to be repaid in full to the City of Bismarck.

The undersigned specifically authorizes the Bismarck Mandan Chamber EDC or its representatives to conduct a background check on the applicant, including the checking of references and the verification of any information on the application.

I understand that personal and/or business information may be requested pursuant to this applicant for an incentive and I hereby give my consent for such information to be provided to the Bismarck Mandan Chamber EDC, Vision Fund Committee, the City of Bismarck or its representatives. I also understand that the Bismarck Vision Fund Committee and the City of Bismarck retain the decision as to whether this incentive application is approved, disapproved, or modified. It is my right to accept or decline the incentive amount and terms approved by the program.

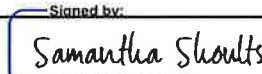
The applicant further certifies that he/she has read and understands the Bismarck Vision Fund Guidelines. The applicant must comply with all local, state and federal regulations. It is understood that all funding commitments are contingent upon the availability of program funds.

Release of Information

The applicant hereby authorizes any third party to release to the Bismarck Vision Fund and/or the Bismarck Mandan Chamber EDC without limit, any and all financial information regarding the applicant that is requested by the Bismarck Mandan Chamber EDC, it's representatives or employees. Further, the applicant hereby authorizes release of said records and information by the Bismarck Mandan Chamber EDC to a third party, as deemed necessary by the Bismarck Mandan Chamber EDC, it's representatives or employees.

All owners, officers or partners must sign this application.

Signatures:

Signed by:  3EFB4652C7344E6... Applicant/Business Owner	2/18/2026 _____ Date
Signed by:  ES00256BA0DD4CF... Applicant/Business Owner	2/18/2026 _____ Date



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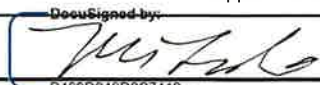
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All owners, officers or partners must sign this application.

Signatures:

Signed by:  05F36E3F81BA4B0...	2/18/2026 _____ Date
DocuSigned by:  B469D049D8C7419...	2/18/2026 _____ Date



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All owners, officers or partners must sign this application.

Signatures:

Signed by:
James Eastin
D7123BCDED5B4D8...

2/18/2026

Applicant/Business Owner

Date

Applicant/Business Owner

Date

Exhibit A: Eclipse Venue

LOAN NUMBER	
LOAN TYPE	Flex PACE
LEAD BANK	

NOTE: The borrower and originating lender should be aware that the fund will provide a set stream of subsidy payments (interest buydown) based upon the payment schedule below. The amount of the borrower's payment, the amortization and all other terms of the loan shall be governed by the promissory note. The balances shown here, other than the specific buydown amounts, are intended for illustrative purposes only.

Buydown Account Details

INTEREST BUYDOWN AMOUNT	23405.55
BND BUYDOWN AMOUNT	15213.62
COMMUNITY BUYDOWN AMT	8191.93
PRESENT VALUE BND	14919.71
PRESENT VALUE COMMUNITY	8033.67
CREATED DATE	2/4/2026
PRINCIPAL	\$375,000.00
YIELD RATE	6.5000
BORROWING RATE	1.7500
AMORTIZATION	84
PAYMENT	\$5,585.88

Loan without buydown				
#	Payment	Principal	Interest	Balance
1	\$5,585.88	\$3,486.92	\$2,098.96	\$371,513.08
2	\$5,585.88	\$3,573.52	\$2,012.36	\$367,939.56
3	\$5,585.88	\$3,526.44	\$2,059.44	\$364,413.12
4	\$5,585.88	\$3,611.98	\$1,973.90	\$360,801.14
5	\$5,585.88	\$3,566.40	\$2,019.48	\$357,234.74
6	\$5,585.88	\$3,586.36	\$1,999.52	\$353,648.38
7	\$5,585.88	\$3,670.28	\$1,915.60	\$349,978.10
8	\$5,585.88	\$3,626.97	\$1,958.91	\$346,351.13
9	\$5,585.88	\$3,709.81	\$1,876.07	\$342,641.32
10	\$5,585.88	\$3,668.04	\$1,917.84	\$338,973.28
11	\$5,585.88	\$3,688.57	\$1,897.31	\$335,284.71
12	\$5,585.88	\$3,890.83	\$1,695.05	\$331,393.88
13	\$5,585.88	\$3,730.99	\$1,854.89	\$327,662.89
14	\$5,585.88	\$3,811.04	\$1,774.84	\$323,851.85
15	\$5,585.88	\$3,773.21	\$1,812.67	\$320,078.64
16	\$5,585.88	\$3,852.12	\$1,733.76	\$316,226.52
17	\$5,585.88	\$3,815.89	\$1,769.99	\$312,410.63
	\$94,959.96	\$62,589.37	\$32,370.59	

Loan with buydown				
#	Payment	Principal	Interest	Balance
1	\$4,052.02	\$3,486.92	\$565.10	\$371,513.08
2	\$4,115.31	\$3,573.52	\$541.79	\$367,939.56
3	\$4,080.90	\$3,526.44	\$554.46	\$364,413.12
4	\$4,143.41	\$3,611.98	\$531.43	\$360,801.14
5	\$4,110.11	\$3,566.40	\$543.71	\$357,234.74
6	\$4,124.69	\$3,586.36	\$538.33	\$353,648.38
7	\$4,186.02	\$3,670.28	\$515.74	\$349,978.10
8	\$4,154.37	\$3,626.97	\$527.40	\$346,351.13
9	\$4,214.91	\$3,709.81	\$505.10	\$342,641.32
10	\$4,184.38	\$3,668.04	\$516.34	\$338,973.28
11	\$4,199.38	\$3,688.57	\$510.81	\$335,284.71
12	\$4,347.19	\$3,890.83	\$456.36	\$331,393.88
13	\$4,230.38	\$3,730.99	\$499.39	\$327,662.89
14	\$4,288.88	\$3,811.04	\$477.84	\$323,851.85
15	\$4,261.24	\$3,773.21	\$488.03	\$320,078.64
16	\$4,318.90	\$3,852.12	\$466.78	\$316,226.52
17	\$4,292.43	\$3,815.89	\$476.54	\$312,410.63
	71304.52	62589.37	8715.15	

Interest Buydown			
#	Int. Buydown	BND (65.00%)	Comm. (35.00%)
1	\$1,533.86	\$997.01	\$536.85
2	\$1,470.57	\$955.87	\$514.70
3	\$1,504.98	\$978.24	\$526.74
4	\$1,442.47	\$937.61	\$504.86
5	\$1,475.77	\$959.25	\$516.52
6	\$1,461.19	\$949.77	\$511.42
7	\$1,399.86	\$909.91	\$489.95
8	\$1,431.51	\$930.48	\$501.03
9	\$1,370.97	\$891.13	\$479.84
10	\$1,401.50	\$910.98	\$490.52
11	\$1,386.50	\$901.22	\$485.28
12	\$1,238.69	\$805.15	\$433.54
13	\$1,355.50	\$881.08	\$474.42
14	\$1,297.00	\$843.05	\$453.95
15	\$1,324.64	\$861.02	\$463.62
16	\$1,266.98	\$823.54	\$443.44
17	\$1,043.56	\$678.31	\$365.25
	23405.55	15213.62	8191.93



City of Bismarck FLEX PACE Application Scoring Matrix

****This scoring system is ONE aspect of the evaluation process for a project. It is NOT the sole determiner. The final decision is left to the discretion of the committee. ****

Applicant Name:

Eclipse Venue, LLC

Please use the following when scoring each application. Applicant can score up to 14 points.

1. Is 50% of the ownership from investors that live within 50 miles of the city of Bismarck?

Up to 1 point

☐ No 0 points

☒ Yes 1 point

Total Points 1

2. Will project financing be provided by a financial institution with a physical location in the city of Bismarck?

Up to 1 point

☐ No 0 points

☒ Yes 1 point

Total Points 1

3. How many Full Time Equivalent Employees will this project create? *Up to 3 points*

- ☐ No Additional Employees 0 points
- ☐ 1-7 1 point
- ☐ 8-14 2 points
- ☒ 15+ 3 points

Total Points 3

4. What is the average wage, as compared to the Bismarck Mandan MSA average wage from JSND, for the new Full Time Equivalent Employees this project will create? *Up to 2 points*

- ☐ Below Average 0 points
- ☒ Avg – 120% 1 point
- ☐ 121% or more 2 points

Total Points 1

5. What is the cost of property and equipment acquired or contributed to the project?

Up to 3 points

- ☐ \$0 - \$100,000 0 points
- ☒ \$100,001 – 750,000 1 point
- ☐ \$750,001 – 1,500,000 2 points
- ☐ \$1,500,001 + 3 points

Total Points 1

6. How much additional revenue will the project have the opportunity to generate for the business? (Based on Year 1-3 Average. Projections required.)

Up to 2 points

- ☒ 0% – 10% OR Startup 0 points
- ☐ 11% – 20% 1 point
- ☐ 21% + 2 points

Total Points 0

7. Is the project providing an unmet or under-met need in the city of Bismarck? (Please provide narrative.) Up to 1 point

☐	No	0 points
☒	Yes	1 point
Total Points		<u>1</u>

8. Has the applicant or majority owner used a local business incentive program either in the current project or in the last 5 years? (i.e., Vision Fund, Property Tax Exemption, Renaissance Zone, etc.) If yes, please provide explanation. Up to 1 point

☐	Yes	0 points
☒	No	1 point
Total Points		<u>1</u>

Total Overall Points Scored 9

Unlikely	Minimal	Adequate	More Likely
7 or less	8 - 9	10 - 11	12 - 14

ADDITIONAL INFORMATION:

Is the city providing infrastructure costs over max local match for Flex PACE? If yes, please provide narrative.

☐ Yes ☒ No

If financing real estate, is the project at least 51% applicant occupied real estate?

☐ Yes ☐ No

Applicant Signature: _____ Date: _____

BMCEDC Staff Signature:  Date: 2/19/26

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