



MEETING OF THE VISION FUND COMMITTEE

9/25/2025 - MINUTES

CALL TO ORDER

The Vision Fund Committee met on September 25, 2025, in the Tom Baker Meeting Room, City/County Building, 221 N 5th St, Bismarck. Chair Michael Frohlich called the meeting to order at 4:00 PM. Committee members present included Andrea Petersen, Joel Stugelmeyer and Chair Michael Frohlich. Mayor Mike Schmitz attended the meeting via Teams. Member Jade Scherr was absent.

REGULAR AGENDA

1. Approval of Meeting Minutes

Member Stugelmeyer moved to approve the minutes as presented and Member Petersen seconded. Upon a roll call vote, all voted aye. M/C.

2. Receive Vision Fund Financial Statements.

Dmitriy Chernyak, Finance Director, presented the financial statements.

Member Petersen moved to approve the financial statements as presented and Mayor Schmitz seconded. Upon a roll call vote, all voted aye. M/C.

3. Consider Application from Ahlgren Properties, LLC

Noah Vroman, Business Development Coordinator with the Bismarck Mandan Chamber EDC introduced an application by Ahlgren Properties, LLC for a Flex Pace loan in the amount of \$87,120.96. Applicant Shaun Ahlgren addressed the Committee regarding his request explaining his plans for the project.

- [Scoring Matrix](#)
- [Project Example](#)

Member Stugelmeyer moved to recommend the project for City Commission approval and Mayor Schmitz seconded. Upon a roll call vote, all present voted aye. M/C.

4. Business Bootcamp / Business Pitch Challenge Presentation

Nathan Schneider, Vice President of Economic Development of the Bismarck Mandan Chamber EDC, provided a presentation on the proposed Business Bootcamp and Business Pitch Challenge.

Chair Frohlich moved to recommend the program to the City Commission for further consideration, and Member Stugelmeyer seconded. Upon a roll call vote, all voted aye. M/C.

ADJOURN

There being no further business to discuss, the meeting adjourned at 4:49 PM.