



MEETING OF THE VISION FUND COMMITTEE

7/25/2024 - Minutes

CALL TO ORDER

Chair Strege called the meeting to order at 4:00 PM.

Committee members present included Mike Schmitz, Kevin Strege, Andrea Petersen, and Derek Wachter. Member Mike Frohlich was absent.

PUBLIC COMMENT

No public comment was received.

REGULAR AGENDA

1. Approval of Meeting Minutes

Member Schmitz motioned to approve the minutes as presented and Member Wachter seconded. Upon a roll call vote, all voted aye. M/C.

2. Receive Vision Fund Financial Statements.

Dmitriy Chernyak, Finance Director, presented the financial statements to the committee. Director Chernyak noted that the financials have not changed from last month and that approximately seven or eight projects could be awarded with the current resources available.

Member Wachter motioned to approve the financial statements as presented and Mayor Schmitz seconded. Upon a roll call vote, all voted aye. M/C.

3. Review the Updated Vision Fund Guidelines

Nathan Schneider, with the Bismarck Mandan Chamber EDC outlined the changes that had been made to the Vision Fund Guidelines. The committee discussed the changes and requested that the updated document be brought to the next meeting for final approval.

4. Other Business

Mr. Schneider provided an updated application for the committee to review. Committee members will review the updated application and send notes to City Administration. The committee will discuss proposed changes at the next meeting on August 22, 2024.

ADJOURN

There being no further business to discuss, the meeting adjourned at 4:48 PM.

